GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:3493
ANSWERED ON:14.08.2001
AUCTION OF LAND BY DDA
RAMJI LAL SUMAN;SUSHIL KUMAR INDORA

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether DDA had auctioned the land in various parts of Delhi;

(b) if so, the total area of land sold from 1998 to June 2001 in Delhi;

(c) whether a minimum reserve rate was fixed for the auction of said land;

(d) if so, whether separate rates were fixed for different areas;

(e) if so, rates so fixed alongwith the basis of fixing the said rates; and

(f) the difference between the purchase and auction rate of the said land?

Answer

MINISTER OF STATE FOR URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI BANDARU DATTATREYA)

(a): Yes, Sir.

(b): 66,034.782 sq.mtrs.

(c): Yes, Sir.

(d): Yes, Sir.

(e)&(f): The method of fixation of reserve price of commercial, residential and industrial properties differs. For fixation of reserve price, the essential methodology is to use average auction rate of the area concerned in the immediate preceding year minus an allowance for attracting competition. The reserve price and difference between reserved rate and auction rate also differs from area to area and on the location of the plot.